

MINUTES OF MEETING WITH VIMLADEVI AGROTECH LTD

Attendees:

VIMLADEVI AGROTECH LTD }

Mr. C M Singhal (Chairman)

NSEL Person

: Mr. Neeraj Sharma

Date of Meeting: 6 Sep, 2013 at NSEL Office, Andheri East.

Discussions:

1. The discussion between all the attendees have taken place with respect to the outstanding of:
 - a. VIMLADEVI AGROTECH LTD Rs. 14.02 Crs. (Subject to Reconciliation)

As on today, they have not paid any weekly installment.
2. Mr. Singhal , stated that they are finding it difficult for arranging funds as they are declared defaulter and finding it difficult for arranging working capital from the banks.
3. Total Bank Liabilities are as follows:-
 - a. VIMLADEVI AGROTECH LTD Rs. 4.50 Crs.
4. Mr. Singhal stated that they have intention for paying entire dues and want their name to be cleared from Defaulter list and for this they have started doing valuation for their Soyabin oil plant at Kota, Rajasthan. Today they have given copies of Land document.
5. Mr. Singhal stated that within 1 week they will submit all relevant copies of factory.
6. He stated that they are ready to sell Factory which is worth approx. Rs 20 Cr to settle entire NSEL dues. Original documents are currently with the bank in Kota, Rajasthan. They are also ready to appoint a consultant or third party as advisor who can do valuation of the plant and will support them for finding a suitable buyer.
7. He also stated that they are willing to transfer the factory in the name of NSEL, which NSEL can dispose of for recovering the entire dues. He is ready to do the agreement for the same in 1 or 2 days.
8. He is ready for auctioning the current stocks available in the factory. Four NSEL guards are stationed at their factory in Kota, Rajasthan.
9. The factory is not operational since from April 2013 due to non-availability of working capital.
10. NSEL advised them to create a second charge of the factory and for arranging a NOC from the back.

For VIMLADEVI AGROTECH LTD

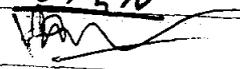
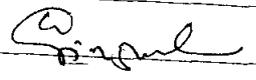
(Mr. C M Singhal)

NATIONAL SPOT EXCHANGE LTD.

(Neeraj Sharma)

DETAILS OF ATTENDEES OF MEETING AT
NSEL OFFICE OF VIMLADEVI AGROTECH LTD

DATE - VIMLADEVI AGROTECH LTD
6 SEP 2013

NAME	SIGN
MR. VARUN GUPTA	
MR. C. M. SINGHAL	

NSEL PERSON:- NEERAJ SHARMA NEERAJ